

Chris Golden Chairman  
Thomas Klepsch Vice Chairman  
Sergey Smirnov Vice Chairman  
Gottfried Ransmayr Treasurer  
Jean-François Borgy Secretary

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[ThomasKlepsch@EFFAS-EBC.org](mailto:ThomasKlepsch@EFFAS-EBC.org)  
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[treasurer@EFFAS-EBC.org](mailto:treasurer@EFFAS-EBC.org)  
[secretary@EFFAS-EBC.org](mailto:secretary@EFFAS-EBC.org)

## EFFAS – EUROPEAN BOND COMMISSION

**You are invited to attend the meeting of the EFFAS-European Bond Commission  
taking place in Frankfurt on 8<sup>th</sup> & 9<sup>th</sup> February 2010**

### AGENDA

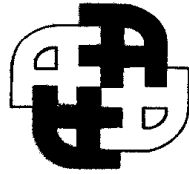
**Monday 8<sup>th</sup> February 2010**

**Venue**  
**Bloomberg**  
**Neue Mainzer Straße 75**  
**60311 Frankfurt**

### **Committee for Methods & Measures**

- 10:00      **"The Role of Collateral Requirements in Exit Strategies"**  
                 Dr Paolo Fegatelli – Banque Centrale du Luxembourg **(TBC)**
- 10:30      Coffee Break
- 11:00      **"Topic of Interest to us"**  
                 *TBA – European Central Bank*
- 12:30      Lunch Break
- 14:00      **« Gestion des risques financiers et papillons noirs » :**  
                 **"Financial Risk Management and Black Butterflies"**  
                 Arnaud Clément-Grandcourt
- 15:00      Coffee Break
- 15:30      **"Are German public Pfandbriefe safer than their European peers?"**  
                 Sönke Siemßen - BayernLB
- 16:30      **"Managing the Risk of LDI Portfolios"**  
                 Dr Thorsten Neumann - Quantitative Strategies Team Head  
                 – Union Investments Institutional
- 17:30      End of Methods and Measures Committee

THE EUROPEAN  
FEDERATION  
OF FINANCIAL  
ANALYSTS  
SOCIETIES



FÉDÉRATION  
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DES  
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D'ANALYSTES  
FINANCIERS

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Gottfried Ransmayr  
Jean-François Borgy

Chairman  
Vice Chairman  
Vice Chairman  
Treasurer  
Secretary

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**EFFAS – EUROPEAN BOND COMMISSION**

**Dinner**  
**(offered by the EFFAS EBC)**

**19:00**

**Vinum**

**Kleine Hochstraße 9**  
**60313 Frankfurt am Main**

Click on "[Vinum](#)" for site, and on [address for map](#)



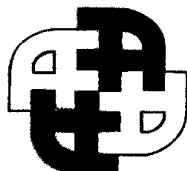
Please confirm attendance at dinner by e-mail to Jenni Williams at  
[jenni-d-m.williams@virgin.net](mailto:jenni-d-m.williams@virgin.net)

Dr Wolfgang Marty  
David Clark  
Dr Con Keating

Chairman  
Director  
Director

Committee on Methods & Measures  
Publications & Projects  
Academic Liaison

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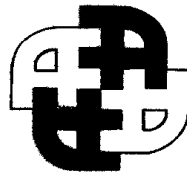
**EFFAS – EUROPEAN BOND COMMISSION**

**Tuesday 9<sup>th</sup> February 2010**

**Venue**  
**Bloomberg**  
**Neue Mainzer Straße 75**  
**60311 Frankfurt**

**Plenary Session of the EFFAS-European Bond Commission**

- 09:30 Chairman's Report
- 09:45 Treasurer's Report
- 09:55 Report from the Chairman of the Methods and Measures Committee
- 10:10 Publications and Projects
- 10:20 Academic Liaison
- 10:30 Coffee break
- 10:45 **"Background and Results of the work of the DVFA Expert Group on Rating Structured Product"**  
Frank Cervený - Head of Structured Credit Research - DZ Bank
- 11:30 **"Macprudential Regulation; and some thoughts on MIFID"**  
Karel Lannoo - ECMI
- 12:30 Lunch
- 14:00 **The Big Picture –**  
**"Exit strategies for fiscal and monetary policies and their implication for bond markets"**  
Dr Helmut Kaiser - Deutsche Bank
- 15:00 Discussion of previous presentation
- 16:00 Coffee Break
- 16:15 **Tour de Table:** Local Commissions report on local bond market developments
- 16:45 Any Other Business
- 17:00 Meeting Ends

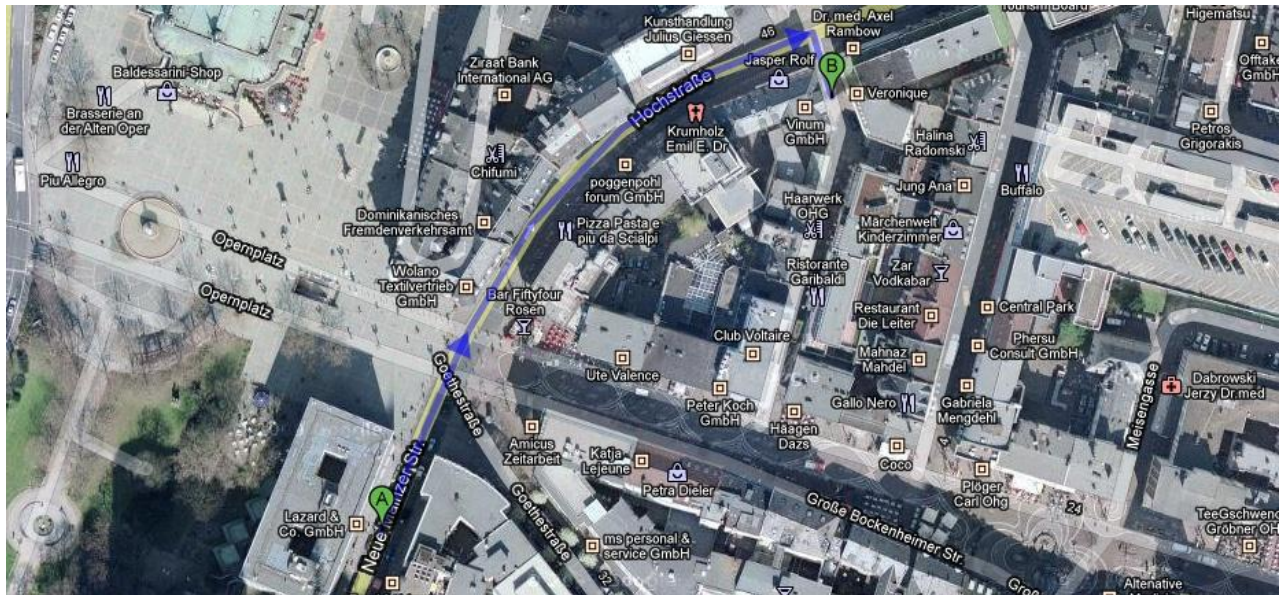


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[secretary@EFFAS-EBC.org](mailto:secretary@EFFAS-EBC.org)

**EFFAS – EUROPEAN BOND COMMISSION**

**Getting to the Dinner at Vinum from the Bloomberg offices**



**Suggested Hotels close to Bloomberg**

Hotel	Cat	Phone Number	Homepage	Address
Inside by Meliá Frankfurt Eurotheum	5	069- 210 880	<a href="http://www.solmelia.com">www.solmelia.com</a>	Neue Mainzer Strasse 66, 60311
Steigenberger Frankfurter Hof	5	069-215 02	<a href="http://www.steigenberger.com">http://www.steigenberger.com</a>	Am Kaiserplatz , 60311
Hilton Hotel Frankfurt	5	069- 133 8000	<a href="http://www.hilton.de">www.hilton.de</a>	Hochstrasse 4 , 60311
RAMADA Frankfurt City Center	4	069- 310 810	<a href="http://www.ramada.com">www.ramada.com</a>	Weserstrasse 17 , 60329
Flemings Deluxe Hotel Frankfurt City	5	069- 427 232 0	<a href="http://www.flemings-hotel.com">http://www.flemings-hotel.com</a>	Eschenheimer Tor 2, 60318
Adina Frankfurt Apartment Hotel Alte Oper	4	069- 24 24 74 0	<a href="http://www.adina.eu">www.adina.eu</a>	Wilhem-Leuschner-Strasse 4 , 60329

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